

Rule 3.19A.2

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	Trigg Mining Limited
<b>ABN</b>	26 168 269 752

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Keren Paterson
<b>Date of last notice</b>	29 June 2021

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Not applicable
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	
<b>Date of change</b>	
<b>No. of securities held prior to change</b>	
<b>Class</b>	
<b>Number acquired</b>	
<b>Number disposed</b>	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	
<b>No. of securities held after change</b>	
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	

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+ See chapter 19 for defined terms.

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**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	Revised long-term incentive structure for Managing Director/ CEO for the financial year ending 30 June 2021.
<b>Nature of interest</b>	Offer of a long-term incentive comprising options under an employee share option plan ( <b>ESOP</b> ) which will have an exercise price that is 150% of the Company's share price on the date of issue, vest after 3 years of employment from the date of issue, expire 5 years from the date of issue and have a cashless exercise mechanism ( <b>Options</b> ). The adoption of the ESOP and issue of the Options is subject to shareholder approval at the Annual General Meeting to be held in November 2021 ( <b>2021 AGM</b> ).
<b>Name of registered holder (if issued securities)</b>	KP Consulting Group Pty Ltd as trustee for the SSB Trust
<b>Date of change</b>	30 June 2021
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	Not applicable
<b>Interest acquired</b>	Subject to shareholder approval at the 2021 AGM, issue of Options to the value of 37% of total fixed remuneration of the Managing Director/ CEO. The number of Options will be calculated based on the fair value of options to be calculated by an independent expert as at the date of the 2021 AGM.
<b>Interest disposed</b>	Nil
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	Non-cash consideration.  The primary purpose of the issue of the Options is to provide a long-term incentive component of the remuneration package to motivate and reward Ms Paterson's performance in her role as Managing Director/ CEO.  Value of AUD 109,890 (being 37% of total fixed remuneration of the Managing Director/ CEO).

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<b>Interest after change</b>	<p><i>Direct</i></p> <p>1,450,000 fully paid ordinary shares acquired under the Loan Funded Plan (<b>Loan Shares</b>)<sup>1</sup></p> <p>52,000 fully paid ordinary shares (<b>Shares</b>).</p> <p><i>Indirect</i></p> <p>3,248,000 Shares.</p> <p>50,000 options exercisable at \$0.18 per option on or before 31 October 2021 (<b>TMGO Options</b>).</p> <p>3,000,000 options exercisable at \$0.18 per option on or before 31 October 2021 (<b>Tranche 2 Director Options</b>).</p> <p>2,000,000 options exercisable at \$0.23 per option on or before 7 January 2023 (<b>Tranche 1 Director Options</b>).</p> <p>184,042 options exercisable at \$0.25 per option on or before 31 October 2022 (<b>TMGOA Options</b>).</p> <p>190,957 options exercisable at \$0.20 per option on or before 15 July 2023 (<b>TMGOB Options</b>).</p> <p>Options to the value of 37% of total fixed remuneration of the Managing Director/ CEO with an exercise price that is 150% of the Company's share price on the date of issue and expiring 5 years from the date of issue.</p>
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**Part 3 - +Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	Not applicable – issue of options is subject to shareholder approval at the 2021 AGM.
<b>If prior written clearance was provided, on what date was this provided?</b>	Not applicable

<sup>1</sup> 1,450,000 Loan Shares were issued pursuant to the Company's Loan Funded Plan. Further details set out in Part 3 of Initial Director's Interest Notice lodged with ASX on 2 October 2019.

+ See chapter 19 for defined terms.