

TRIGG MINING LTD
ACN 168 269 752
SUPPLEMENTARY PROSPECTUS

IMPORTANT INFORMATION

This is a supplementary prospectus (**Supplementary Prospectus**) intended to be read with the prospectus dated 27 May 2021 (**Prospectus**) issued by Trigg Mining Limited (ACN 168 269 752) (**Company**).

This Supplementary Prospectus is dated 25 June 2021 and was lodged with the Australian Securities and Investments Commission (**ASIC**) on that date. The ASIC, the ASX and their respective officers take no responsibility for the contents of this Supplementary Prospectus.

This Supplementary Prospectus should be read together with the Prospectus. Other than as set out below, all details in relation to the Prospectus remain unchanged. Terms and abbreviations defined in the Prospectus have the same meaning in this Supplementary Prospectus. If there is a conflict between the Prospectus and this Supplementary Prospectus, this Supplementary Prospectus will prevail.

This Supplementary Prospectus will be issued with the Prospectus in hard copy or as an electronic copy and may be accessed on the Company's website at www.triggmining.com.au.

This is an important document and should be read in its entirety. If you do not understand it, you should consult your professional advisers without delay.

The Directors believe that the changes in this Supplementary Prospectus are not materially adverse from the point of view of an investor. Accordingly, no action needs to be taken if you have already subscribed for new Shares under the Prospectus.

1. BACKGROUND

By this Supplementary Prospectus, the Company makes the amendments to the Prospectus as set out in sections 2 and 3 by making an additional offer under the Prospectus of up to 2,500,000 new Shares at an issue price of \$0.10 per Share to raise up to \$250,000 together with one (1) free New Option for every two (2) Shares subscribed for and issued (**Additional Offer**). The Additional Offer is being made due to the significant number of applications and interest received for the Shortfall Offer.

The amendments to the Prospectus outlined in sections 2 and 3 below should be read in conjunction with the Prospectus.

2. AMENDMENTS TO THE PROSPECTUS

2.1 General

The Company has resolved to seek to raise up to an additional \$250,000 by way of an offer of new Shares (at the same price) and New Options (on the same ratio) as those securities offered under the Prospectus.

The Additional Offer is being made pursuant to this Supplementary Prospectus to remove any trading restrictions on the sale of the Shares and New Options to be issued under the Additional Offer.

2.2 The Additional Offer

Section 2.1 of the Prospectus is amended to include the following:

The Additional Offer is being made by way of a placement to third parties of up to 2,500,000 new Shares at an issue price of \$0.10 per Share to raise up to \$250,000 together with one (1) free attaching New Option for every two (2) Shares subscribed for and issued.

A maximum of 2,500,000 new Shares and 1,250,000 New Options will be issued pursuant to the Additional Offer to raise up to \$250,000. No funds will be raised from the issue of the New Options.

2.3 Use of funds

Section 3.1 of the Prospectus is amended to include the following:

The funds raised from the Offer and the Additional Offer are intended to be applied in accordance with the table set out below:

Item	Proceeds of the Offer and the Additional Offer	Full Subscription and Additional Offer (\$)¹	%
1.	Exploration and evaluation work ²	1,854,250	54
2.	Working capital ³	369,648	11
3.	Expenses of the Offer ⁴	271,292	8
4.	Corporate and administration expenses ⁵	955,000	27
	Total	\$3,450,190	100

Notes:

1. Assuming the Full Subscription of \$3,200,190 is achieved under the Offer and completion of the Additional Offer.
2. Consisting of: reporting of Indicated Mineral Resource Estimate at Lake Throssell (subject to results); Scoping Study (subject to Indicated Mineral Resource Estimate); project evaluation studies, including a bench-top evaporation trail on a bulk brine sample to evaluate the process flow sheet design; base-line environmental studies required for the project approvals process; and other exploration and evaluation work.
3. Funds allocated to working capital relate to ongoing expenditure of the Company, including technical expenses.
4. Refer Section 6.8 of the Prospectus for further details relating to the estimated expenses of the Offer.
5. Funds allocated to corporate and administration expenses include personnel expenses, marketing and public relations expenses, accounting, audit company secretarial and tax fees and regulatory costs.

2.4 Effect of the Offer and the Additional Offer

Section 3.2 of the Prospectus is amended as follows:

The principal effect of the Offer, assuming all Entitlements are accepted and no Options are exercised prior to the Record Date, and the Additional Offer will be to:

- (a) *increase the cash reserves by \$3,178,898 (after deducting the estimated expenses of the Offer and the Additional Offer) immediately after completion of the Offer;*
- (b) *increase the number of Shares on issue from 80,004,761 as at the date of this Prospectus to 114,506,665 Shares; and*
- (c) *increase the number of Options on issue from 49,153,946 as at the date of this Prospectus to 69,855,088 Options following completion of the Offer.*

2.5 Capital Structure

Section 3.3 of the Prospectus is amended to include the following:

The effect of the Offer and the Additional Offer on the capital structure of the Company, assuming all Entitlements are accepted, and no Options are exercised prior to the Record Date, is set out below.

Shares

	Number
Shares currently on issue	80,004,761
Shares offered pursuant to the Offer	32,001,904
Shares offer pursuant to the Additional Offer	2,500,000
Total Shares on issue after completion of the Offer	114,506,665

Note:

1. Including 17,787,500 Shares on issue that are subject to escrow restrictions until 3 October 2021.

Options

	Number
<u>Options currently on issue</u>	
Listed Options exercisable at \$0.19 on or before 31 October 2021 (ASX: TMGO)	22,637,500
Listed Options exercisable at \$0.25 on or before 31 October 2022 (ASX: TMGOA)	14,016,446
Unquoted Options exercisable at \$0.19 on or before 31 October 2021 (ASX: TMGAF)	7,500,000
Unquoted Options exercisable at \$0.19 on or before 31 October 2021 (ASX: TMGAF) ²	3,000,000
Unquoted Options exercisable at \$0.24 on or before	

	Number
7 January 2023 (ASX:TMGAF) ²	2,000,000
Total Options on issue as at the date of this Prospectus	49,153,946
New Options to be issued pursuant to the Offer ¹	16,000,952
New Options to be issued pursuant to the Lead Manager Offer	3,450,190
New Options to be issued pursuant to the Additional Offer	1,250,000
Total Options on issue after completion of the Offer	69,855,088

Notes:

1. Refer to Section 4.2 of the Prospectus for terms and conditions of the New Options.
2. These Options are subject to escrow restrictions until 3 October 2021.

2.6 Pro-forma balance sheet

Section 3.4 of the Prospectus is amended to include the following:

The pro-forma balance sheet has been prepared assuming all Entitlements are accepted, the Additional Offer is fully-subscribed, no Options or convertible securities are exercised prior to the Record Date and including expenses of the Offer and the Additional Offer.

	REVIEWED 31 Dec 2020 \$	PROFORMA Full Subscription \$	PROFORMA Full Subscription and Additional Offer \$
CURRENT ASSETS			
Cash and cash equivalents	3,068,781	6,018,971	6,247,679
Trade and other receivables	100,409	100,409	100,409
Other financial assets	9,625	9,625	9,625
TOTAL CURRENT ASSETS	3,178,815	6,129,005	6,357,713
NON-CURRENT ASSETS			
Right of use asset (office lease)	41,382	41,382	41,382
Property, plant and equipment	43,397	43,397	43,397
TOTAL NON-CURRENT ASSETS	84,779	84,779	84,779
TOTAL ASSETS	3,263,594	6,213,784	6,442,492

	REVIEWED 31 Dec 2020	PROFORMA Full Subscription	PROFORMA Full Subscription and Additional Offer
	\$	\$	\$
CURRENT LIABILITIES			
Trade and other payables	270,708	270,708	270,708
Lease liability	36,788	36,788	36,788
Employee benefits provision	56,668	56,668	56,668
TOTAL CURRENT LIABILITIES	364,164	364,164	364,164
NON-CURRENT LIABILITIES			
Lease liability	7,969	7,969	7,969
TOTAL NON-CURRENT LIABILITIES	7,969	7,969	7,969
TOTAL LIABILITIES	372,133	372,133	372,133
NET ASSETS	2,891,461	5,841,651	6,070,359
EQUITY			
Issued capital	9,066,838	12,017,028	12,245,736
Reserves	1,812,838	1,812,838	1,812,838
Accumulated losses	(7,988,215)	(7,988,215)	(7,988,215)
TOTAL EQUITY	2,891,461	5,841,651	6,070,359

2.7 Payments to Underwriter

Section 6.6 of the Prospectus is amended as follows:

Mahe Capital Pty Ltd will be paid a fee of 6% of the total amount raised under the Additional Offer (equating to \$15,000) and will be issued with 250,000 New Options (being one New Option for every \$1 raised under the Additional Offer) in accordance with the terms of the Underwriting Agreement summarised in section 6.4.1 of the Prospectus.

Section 1.6 of the Prospectus is amended as follows:

This Prospectus also includes the offer of up to 3,450,190 New Options to be issued to the Lead Manager (or its nominee) as part of the consideration for lead manager services provided by the Lead Manager to the Company in relation to the Offer and the

Additional Offer. The New Options offered under the Lead Manager Offer will be issued on the terms and conditions set out in Section 4.2.

Mahe Capital Pty Ltd has given its written consent to being named in this Supplementary Prospectus, in the form and context in which it is named.

3. EXPENSES OF THE OFFER AND THE ADDITIONAL OFFER

Section 6.8 of the Prospectus is amended as follows:

In the event that all Entitlements are accepted, the total expenses of the Offer and the Additional Offer are estimated to be approximately \$271,292 (excluding GST) and are expected to be applied towards the items set out in the table below:

	Full Subscription and Additional Offer (\$)
ASIC fees	4,008
ASX fees	33,216
Lead Manager fee	60,000
Management fee	34,502
Underwriting fees	75,000
Placement fee	12,500
Legal fees	20,000
Share Registry, printing and distribution	11,500
Project management fee	15,000
Miscellaneous	5,566
Total	\$271,292

4. DIRECTORS' AUTHORISATION

This Supplementary Prospectus is issued by the Company and its issue has been authorised by a resolution of the Directors.

In accordance with Section 720 of the Corporations Act, each Director has consented to the lodgement of this Supplementary Prospectus with the ASIC.



Keren Paterson
Managing Director and CEO
TRIGG MINING LIMITED