

TRIGG MINING LTD
ACN 168 269 752
SUPPLEMENTARY PROSPECTUS

IMPORTANT INFORMATION

This is a supplementary prospectus (**Supplementary Prospectus**) intended to be read with the prospectus dated 17 September 2020 (**Prospectus**) issued by Trigg Mining Limited (ACN168 269 752) (**Company**).

This Supplementary Prospectus is dated 15 October 2020 and was lodged with the Australian Securities and Investments Commission (**ASIC**) on that date. The ASIC, the ASX and their respective officers take no responsibility for the contents of this Supplementary Prospectus.

This Supplementary Prospectus should be read together with the Prospectus. Other than as set out below, all details in relation to the Prospectus remain unchanged. Terms and abbreviations defined in the Prospectus have the same meaning in this Supplementary Prospectus. If there is a conflict between the Prospectus and this Supplementary Prospectus, this Supplementary Prospectus will prevail.

This Supplementary Prospectus will be issued with the Prospectus in hard copy or as an electronic copy and may be accessed on the Company's website at www.triggmining.com.au.

This is an important document and should be read in its entirety. If you do not understand it, you should consult your professional advisers without delay.

The Directors believe that the changes in this Supplementary Prospectus are not materially adverse from the point of view of an investor. Accordingly, no action needs to be taken if you have already subscribed for new Shares under the Prospectus.

1. BACKGROUND

By this Supplementary Prospectus, the Company makes the amendments to the Prospectus as set out in Section 2 by making an additional offer under the Prospectus of up to 5,333,000 new Shares at an issue price of \$0.14 per Share to raise up to \$746,720 together with one (1) free New Option for every two (2) Shares subscribed for and issued (**Additional Offer**). The Additional Offer is being made due to the significant number of applications and interest received for the Shortfall Offer.

The amendments to the Prospectus outlined in Section 2 below should be read in conjunction with the Prospectus.

2. AMENDMENTS TO THE PROSPECTUS

2.1 General

The Company has resolved to seek to raise up to an additional \$746,720 by way of an offer of new Shares (at the same price) and New Options (on the same ratio) as those securities offered under the Prospectus.

The Additional Offer is being made pursuant to this Supplementary Prospectus to remove any trading restrictions on the sale of the Shares and New Options to be issued under the Additional Offer.

2.2 The Additional Offer

Section 2.1 of the Prospectus is amended to include the following:

The Additional Offer is being made by way of a placement to third parties of up to 5,333,000 new Shares at an issue price of \$0.14 per Share to raise up to \$746,620 together with one (1) free attaching New Option for every two (2) Shares subscribed for and issued.

A maximum of 5,333,000 new Shares and 2,666,500 New Options will be issued pursuant to the Additional Offer to raise up to \$746,620. No funds will be raised from the issue of the New Options.

2.3 Use of funds

Section 3.1 of the Prospectus is amended to include the following:

The funds raised from the Offer and the Additional Offer are intended to be applied in accordance with the table set out below:

Item	Proceeds of the Offer and the Additional Offer	Full Subscription and Additional Offer (\$) ¹	%
1.	Exploration and evaluation work ²	2,150,000	70
2.	Working capital ³	646,120	21
3.	Expenses of the Offer ⁴	\$265,139	9
	Total	\$3,066,120	100

Notes:

1. Assuming the Full Subscription of \$2,319,500 is achieved under the Offer and completion of the Additional Offer.
2. Consisting of air-core drilling at Lake Throssell; reporting of Mineral Resource Estimate at Lake Throssell (subject to results); project evaluation studies, including a bench-top evaporation trial on a bulk brine sample to begin evaluating the process flow sheet; commencement of concept study encompassing Lake Throssell and Rason; commencement of base-line environmental studies to prepare for the project approvals process; and other exploration and evaluation work.
3. Funds allocated to working capital relate to ongoing expenditure of the Company, including technical and corporate and administrative expenses.
4. Refer section 6.8 of the Prospectus for further details relating to the estimated expenses of the Offer.

2.4 Effect of the Offer and the Additional Offer

Section 3.2 of the Prospectus is amended as follows:

The principal effect of the Offer, assuming all Entitlements are accepted and no Options are exercised prior to the Record Date, and the Additional Offer will be to:

- (a) *increase the cash reserves by \$2,800,981 (after deducting the estimated expenses of the Offer and the Additional Offer) immediately after completion of the Offer;*

- (b) increase the number of Shares on issue from 57,987,500 as at the date of this Prospectus to 79,888,357 Shares; and
- (c) increase the number of Options on issue from 35,137,500 as at the date of this Prospectus to 46,087,929 Options following completion of the Offer.

2.5 Capital Structure

Section 3.3 of the Prospectus is amended to include the following:

The effect of the Offer and the Additional Offer on the capital structure of the Company, assuming all Entitlements are accepted, and no Options are exercised prior to the Record Date, is set out below.

Shares

	Number
Shares currently on issue	57,987,500
Shares offered pursuant to the Offer	16,567,857
Shares offer pursuant to the Additional Offer	5,333,000
Total Shares on issue after completion of the Offer	79,888,357

Note:

- Including 17,787,500 Shares on issue that are subject to escrow restrictions until 3 October 2021.

Options

	Number
Options currently on issue	
Listed Options exercisable at \$0.20 on or before 31 October 2021 (ASX: TMGO)	22,037,500
Unquoted Options exercisable at \$0.20 on or before 31 October 2021 (ASX: TMGAC) ²	600,000
Unquoted Options exercisable at \$0.20 on or before 31 October 2021 (ASX: TMGAD) ³	7,500,000
Unquoted Options exercisable at \$0.20 on or before 31 October 2021 (ASX: TMGAF) ³	3,000,000
Unquoted Options exercisable at \$0.25 on or before 7 January 2023 (ASX:TMGAF) ³	2,000,000
Total Options on issue as at the date of this Prospectus	35,137,500
New Options to be issued pursuant to the Offer ¹	8,283,929
New Options to be issued pursuant to the Additional Offer	2,666,500
Total Options on issue after completion of the Offer	46,087,929

Notes:

- Refer to section 4.2 of the prospectus for terms and conditions of the New Options.
- These Options are subject to escrow restrictions until 30 September 2020.

3. These Options are subject to escrow restrictions until 3 October 2021
4. Subject to the Company obtaining Shareholder approval at the Company's upcoming annual general meeting, the Company will issue one (1) New Option to the Underwriter for every \$1 raised under the Offer in accordance with the terms of the Underwriting Agreement. Assuming the Full Subscription of \$2,319,500 is achieved under the Offer, the Underwriter may be issued up to 2,319,500 New Options.
5. Subject to the Company obtaining Shareholder approval at the Company's upcoming annual general meeting, the Company will also issue one (1) New Option to the Underwriter for every \$1 raised under the Additional Offer. Assuming \$746,620 is raised under the Additional Offer, the Underwriter may be issued up to 746,620 New Options.

2.6 Pro-forma balance sheet

Section 3.4 of the Prospectus is amended to include the following:

The pro-forma balance sheet has been prepared assuming all Entitlements are accepted, the Additional Offer is fully-subscribed, no Options are exercised prior to the Record Date and including expenses of the Offer and the Additional Offer.

	AUDITED 30 June 2020	PROFORMA Minimum Subscription and Additional Offer	PROFORMA Full Subscription and Additional Offer
	\$	\$	\$
CURRENT ASSETS			
Cash and cash equivalents	1,842,267	3,346,450	4,643,248
Trade and other receivables	23,534	23,534	23,534
Other financial assets	9,625	9,625	9,625
TOTAL CURRENT ASSETS	1,875,426	3,379,609	4,676,407
NON-CURRENT ASSETS			
Right of use asset (office lease)	58,506	58,506	58,506
TOTAL NON-CURRENT ASSETS	58,506	58,506	58,506
TOTAL ASSETS	1,933,932	3,438,115	4,734,913
CURRENT LIABILITIES			
Trade and other payables	140,051	140,051	140,051
Lease liability	33,363	33,363	33,363
Employee benefits provision	35,913	35,913	35,913
TOTAL CURRENT LIABILITIES	209,327	209,327	209,327

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	AUDITED 30 June 2020	PROFORMA Minimum Subscription and Additional Offer	PROFORMA Full Subscription and Additional Offer
	\$	\$	\$
NON-CURRENT LIABILITIES			
Lease liability	27,219	27,219	27,219
TOTAL NON-CURRENT LIABILITIES	27,219	27,219	27,219
TOTAL LIABILITIES	236,546	236,546	236,546
NET ASSETS	1,697,386	3,201,569	4,498,367
EQUITY			
Issued capital	6,559,076	8,063,259	9,360,057
Reserves	1,498,893	1,498,893	1,498,893
Accumulated losses	(6,360,583)	(6,360,583)	(6,360,583)
TOTAL EQUITY	1,697,386	3,201,569	4,498,367

2.7 Payments to Underwriter

Section 6.6 of the Prospectus is amended as follows:

Mahe Capital Pty Ltd will be paid a fee of 6% of the total amount raised under the Additional Offer (equating to \$44,797).

Mahe Capital Pty Ltd has given its written consent to being named in this Supplementary Prospectus, in the form and context in which it is named.

3. EXPENSES OF THE OFFER AND THE ADDITIONAL OFFER

Section 6.8 of the Prospectus is amended as follows:

In the event that all Entitlements are accepted, the total expenses of the Offer and the Additional Offer are estimated to be approximately \$265,139 (excluding GST) and are expected to be applied towards the items set out in the table below:

	Full Subscription (\$) and Additional Offer
ASIC fees	4,008
ASX fees	32,846

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<i>Management fee</i>	23,195
<i>Lead Manager fee</i>	60,000
<i>Underwriting fee</i>	50,000
<i>Placement fees</i>	44,797
<i>Share registry fee</i>	4,345
<i>Legal fees</i>	15,000
<i>Printing and distribution</i>	9,000
<i>Project management fee</i>	15,000
<i>Miscellaneous</i>	6,948
Total	\$265,139

4. DIRECTORS' AUTHORISATION

This Supplementary Prospectus is issued by the Company and its issue has been authorised by a resolution of the Directors.

In accordance with Section 720 of the Corporations Act, each Director has consented to the lodgement of this Supplementary Prospectus with the ASIC.



Keren Paterson
Managing Director and CEO
TRIGG MINING LIMITED